25 YEARS

ummeed

child development center

STATEMENT of ACCOUNTS



Ummeed Child Development Center

Financial Year 2025-2026

Independent Auditor's Report *By SLM & CO LLP*

01

INDEPENDENT AUDITOR'S REPORT

To the Members of Ummeed Child Development Center
Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the standalone financial statements of **Ummeed Child Development Center** ("the Company"), which comprise the Balance Sheet as at 31st March 2026, and the Statement of Income and Expenditure, and Statement of Cash Flows for the year ended 31st March 2026, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2021, as amended ("Accounting Standards") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2026, and surplus and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

- The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Director's report but does not include the financial statements and our auditor's report thereon.

- Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

- In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

SLM & CO LLP FRN : W-100035

- If, based on the work we have performed on the other information, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management for Financial Statements

The Company's Directors are responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that operate effectively to ensure the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors (i) in planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

We are not required to comment on the matters specified in the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, as the Company has been incorporated under Section 8 of the Companies Act, 2013 (formerly with license under section 25).

As required by Section 143(3) of the Act, we report that:

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

a) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
b) The Balance Sheet, the Statement of Income and Expenditure, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

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c) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with the Companies (Accounting Standards) Rules, 2021, as amended.

d) On the basis of the written representations received from the Directors as on 31st March, 2026 taken on record by the Board, none of the Directors are disqualified as on 31st March, 2026 from being appointed as a Directors in terms of Section 164 (2) of the Act.

e) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".

f) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of Section 197(16) of the Act, as amended, in our opinion and according to the information and explanations given to us, the provisions of Section 197 of the Act relating to managerial remuneration are not applicable to the Company, being a company registered under Section 8 of the Act.

g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact its financial position.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv.

(a) The Management has represented that, to the best of it's knowledge and belief, as disclosed in the notes to the financial statements, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(b) The Management has represented, that, to the best of it's knowledge and belief, as disclosed in the notes to the financial statements, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(c) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

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(d) The Company has not declared or paid any dividend during the year and the provisions of Section 123 of the Act relating to declaration and payment of dividend are not applicable to the Company, being a company registered under Section 8 of the Act.

(e) Based on our examination which included test checks, the Company has used accounting software for maintaining its books of accounts which has a feature of recording audit trail facility, and this feature has been enabled for the entire year for all relevant transactions recorded in the software.

Further, for the period where audit trail facility was enabled and operated, we did not come across any instance of the audit trail feature being tampered with.

For SLM & CO LLP
CHARTERED ACCOUNTANTS
(Firm's Registration No. W100030)

Sanjay Makhija

Sanjay Makhija
Partner
Membership No. 042150
Mumbai: 26 August 2026
UDIN: 26042150MHXEPA4147

"Annexure A" to the Independent Auditor's Report of even date on the Standalone Financial Statements of Ummeed Child Development Center

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Ummeed Child Development Center** ("the Company") as of 31st March 2026 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that operate effectively to ensure the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting:

SLM & CO LLP FRN: W-100030

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
(3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For SLM & CO LLP
CHARTERED ACCOUNTANTS
(Firm's Registration No. W100030)

Sanjay Malhija
Partner
Membership No. 042150
Mumbai : 26 August 2026
UDIN: 26042150MHXEPA4147

Financial Statements *FY 2025-26*

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UMMEED CHILD DEVELOPMENT CENTER
CIN: U85320MH2001NPL132972
Balance Sheet as at 31st March 2026

(Amount in 000s)

Particulars	Notes	As at March 31,2026 Rupees	As at March 31,2025 Rupees
EQUITY AND LIABILITIES			
Shareholders' Funds			
Share capital	3	100.00	100.00
Reserves and surplus	4	266,003.56	237,724.59
Non Current Liablities			
Long Term Provisions	5	6,048.58	-
Current liabilities			
Short Term Provisions	5	2,100.30	-
Other current liabilities	6	10,541.43	16,657.14
Trade payables	7	627.10	367.23
TOTAL		**285,420.97**	**254,848.96**
ASSETS			
Non-current assets			
Property Plant and Equipment and Intangible Assets			
Property Plant and Equipment	8	10,538.39	12,447.80
Non Current Assets			
Long Term Loans and advances	9	4,837.27	3,205.27
Investments	10	21,000.00	21,000.00
Current assets			
Short-term loans and advances	9	1,814.88	394.27
Cash and bank balances	11	227,086.87	199,215.31
Trade Receivables	12	23.41	3,228.22
Other Current assets	13	20,120.14	15,358.09
TOTAL		**285,420.97**	**254,848.96**

Auditor's Report
Signed in terms of separate report of even date

SLM & CO LLP
Chartered Accountants
Firm Regn No: W-100030

Sanjay Mukhija
Partner
Membership No: 042150

Date: 26 August, 2026

For And On Behalf Of The Board Of Directors

Ashish Karamchandani
Director
DIN:01894569

Ujwal Thakar
Director
DIN: 02333399

Date: 26 August, 2026

UMMEED CHILD DEVELOPMENT CENTER
CIN: U85320MH2001NPL132972
Statement of Income & Expenditure for the year ended 31st March 2026

(Amount in 000s)

Particulars	Notes	Year Ended March 31,2026 Rupees	Year Ended March 31,2025 Rupees
INCOME			
Contributions and Grants	14	242,538.43	235,681.92
Other Income	15	15,600.99	11,710.24
TOTAL		**258,139.43**	**247,392.16**
EXPENSES			
Expense on activities	16	189,912.69	177,971.25
Administrative expenses	17	37,146.18	18,273.28
Depreciation and amortisation expense	8	1,939.88	0.00
TOTAL		**228,998.76**	**196,244.53**
Surplus Before Exceptional And Extraordinary Items		**29,140.67**	**51,147.63**
Exceptional items		-	-
Surplus Before Extraordinary Items		**29,140.67**	**51,147.63**
Extraordinary items		-	-
Net Surplus before Taxes		**29,140.67**	**51,147.63**
Less : Income Tax expenses			
Current Tax		-	-
Taxes of earlier years		-	-
Deferred Taxes		-	-
Surplus for the year from operations		**29,140.67**	**51,147.63**
See accompanying notes forming part of the Financial Statements	1 to 32		

Auditor's Report
Signed in terms of separate report of even date.
SLM & CO LLP
Chartered Accountants
Firm Regn No: W-100030

Sanjay Makhija
Partner
Membership No: 042150

Date: 26 August, 2026

For And On Behalf Of The Board Of Director

Ashish Karamchandani
Director
DIN:01894569

Ujwal Thakar
Director
DIN: 02333399

Date: 26 August, 2026

UMMEED CHILD DEVELOPMENT CENTER
CIN: U85320MH2001NPL132972
Cash Flow Statement for the year ended 31 March 2026

(Amount in 000s)

	Particulars	March 31,2026 (Rupees)	March 31,2025 (Rupees)
A.	Cash Flow from Operating Activities :		
	Surplus after exceptional items	29,140.67	51,147.63
	Adjustments for :		
	Depreciation	1,939.88	-
	Transfer to IDPAC fund	-8.53	-17.82
	Interest on deposits	-14,706.31	-11,396.78
	Writeoff's and foreign exchange loss	55.46	49.98
	Operating profit before working capital changes	**16,421.18**	**39,783.00**
	Movements in working capital		
	- (Increase)/decrease in Donation and grant receivable	-6,365.94	575.51
	- (Increase)/decrease in Long term Loans and Advances	-15.24	-
	- (Increase)/decrease in short term advances	-1,420.61	-38.80
	- (Increase)/decrease in other Current assets	1,603.89	-2,539.38
	- Increase/(decrease) in Payable	259.86	-289.77
	(Increase)/decrease in receiables	3,204.80	-3,223.22
	- Increase/(decrease) in other current & Non current liabilities	-6,115.71	-17,084.09
	- Increase/(decrease) in short term and long term provision	8,148.88	-
	Increase/ decrease in other non current assets	-	-39.03
	Cash generated from operations	**15,721.11**	**17,144.23**
	- Taxes paid	-1,616.76	218.86
	Net cash generated from operating activities - (A)	**14,104.35**	**17,363.08**
B.	**Cash flow from investing activities :**		
	Sale/(purchase) of fixed assets	-939.10	-870.51
	Investment/Redeemed fixed deposits	137,963.63	-85,788.60
	Interest on deposits & loans	14,706.31	11,396.78
	Net cash generated from investing activities - (B)	**151,730.83**	**-75,262.33**
C	**Cash flow from Financing Activity:**		
	Net cash generated from financing activities - (C)	-	-
	Net Increase in cash and cash equivalents (A+B+C)	165,835.18	-57,899.25
	Cash and cash equivalents - Opening balance	50,420.26	108,319.51
	Cash and Cash Equivalents - Closing balance	216,255.44	50,420.26
	Net Increase in Cash and Cash Equivalents	165,835.18	-57,899.24
	Components of Cash and Cash equivalents at	**March 31,2026**	**March 31,2025**
	Cash In Hand	65.54	110.13
	In Current/Saving Account	13,716.94	29,000.62
	In Fixed Deposit (Maturity less than 6 Months)	202,472.96	21,309.51
		216,255.44	50,420.26

The accompanying notes are an integral part of the financial statements.

Auditor's Report
Signed in terms of separate report of even date
SLM & CO LLP
Chartered Accountants
Firm Regn No: W-100030

Sanjay Makhija
Partner
Membership No: 042150

Date: 26 August, 2026

For And On Behalf Of The Board Of Directors

Ashish Karamchandani
Director
DIN:01894569

Ujwal Thakar
Director
DIN: 02333399

Date: 26 August, 2026

UMMEED CHILD DEVELOPMENT CENTER
CIN: U85320MH2001NPL132972
Notes forming part of the Financial Statements for the year ending 31 March 2026
(Amount in 000s)

1 Nature of Operations

Ummeed Child Development Center ("Ummeed" or "the Company") is a not-for-profit organisation established with the objective of supporting children with, or at risk of, developmental disabilities and enabling their inclusion in society. The Company provides specialised, evidence-based and family-centred clinical services across various developmental disabilities, including developmental paediatrics, autism intervention, occupational and physiotherapy, speech therapy, mental health and remedial services. In addition, the Company undertakes capacity-building and training programmes for healthcare professionals, educators, community workers and caregivers. The Company also undertakes research and awareness initiatives relating to child development, disability and inclusion. The Company operates with a focus on improving access to appropriate care and empowering children, families and the wider ecosystem supporting children with developmental disabilities.

2 Summary of Significant Accounting Policies :

2.1 Accounting policy

The financial statements have been prepared in accordance with the generally accepted accounting principles in India ("Indian GAAP"), including the Accounting Standards ("AS") notified under Section 133 of the Companies Act, 2013 read with the Companies (Accounting Standards) Rules, 2021, as amended from time to time, and the relevant provisions of the Companies Act, 2013, to the extent applicable.
The financial statements have been prepared on an accrual basis under the historical cost convention, except where otherwise stated in the respective accounting policies.
The financial statements are presented in Indian Rupees, which is the Company's functional and reporting currency.
The accounting policies have been applied consistently in the preparation of these financial statements and are consistent with those followed in the previous year, except where a change is required by an applicable Accounting Standard or other applicable statutory requirement.

The Company is a Small and Medium Sized Company as defined in the General Instructions in respect of Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.

The financial statements have been prepared on a going concern basis. Management has assessed the Company's ability to continue as a going concern and is satisfied that the Company has adequate resources to continue its operations and meet its obligations as they fall due for the foreseeable future.
The financial statements have accordingly been prepared on the basis that the Company will continue to operate and realise its assets and discharge its liabilities in the normal course of its activities.

Current/ Non-Current classification of assets and liabilities

All assets and liabilities have been classified as current or non-current based on the Company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013.
Based on the nature of the Company's activities and the period between the acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has determined its operating cycle as twelve months. Accordingly, assets and liabilities expected to be realised, settled or consumed within twelve months from the reporting date are classified as current; all other assets and liabilities are classified as non-current.

2.2 Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, income and expenses and the disclosure of contingent liabilities as at the reporting date.
Although these estimates are based on management's best knowledge of current events and actions, actual results could differ from those estimates. Changes in accounting estimates are recognised prospectively in the financial statements of the period in which the estimates are revised and, where applicable, in future periods affected by the revision.

2.3 Property, Plant and Equipment

Property, plant and equipment are stated at cost less accumulated depreciation and accumulated impairment losses, if any.
The cost of property, plant and equipment comprises its purchase price and costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management. Subsequent expenditure relating to an item of property, plant and equipment is capitalised only when it is probable that future economic benefits associated with the expenditure will flow to the Company and the cost can be measured reliably. Repairs and maintenance are recognised in the Statement of Income and Expenditure as incurred.



2.4 Depreciation

Depreciation on property, plant and equipment is provided on the Straight Line Method over the estimated useful lives of the respective assets, after considering their residual values.

The estimated useful lives of the principal categories of assets are as follows:

Assets	Estimated Useful Life
Office Equipments	5 years
Furniture & Fixtures	5 years
Computers & Printer	3 years
Clinic Premises	25 years
Servers and Networks equipments	4 years
Books	5 years
Air conditioners	5 years

Intangible Assets: The maximum permissible life allowed by AS 26 for intangibles is 10 years. The management has estimated the life of intangibles as 4 years .

2.5 Asset Fund

Fixed assets purchased out of grants received are charged off to the respective grants. These assets are capitalized and reflected under 'Additions' in the Fixed Asset register. An equal amount is transferred to the Asset Fund accounts for control purposes. Depreciation on fixed assets purchased out of grant funds is debited to the Asset Fund account. Accordingly, deletion of such fixed assets due to sale/disposal are also adjusted from the Asset Fund account.

2.6 Impairment

At each reporting date, the Company reviews the carrying amounts of its assets to determine whether there is any indication that an asset may be impaired.

If any such indication exists, the recoverable amount of the asset is estimated. An impairment loss is recognised where the carrying amount of an asset exceeds its recoverable amount.

Impairment losses recognised in earlier periods are reviewed at each reporting date for indications that the loss has decreased or no longer exists and are reversed where permitted by AS 28.

2.7 Investments

Investments that are readily realisable and intended to be held for not more than one year from the reporting date are classified as current investments. Investments other than current investments are classified as long-term investments. On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties.

Current investments are carried at the lower of cost and fair value determined on an individual investment basis.

Long-term investments are carried at cost. Provision for diminution in value is made to recognise a decline, other than temporary, in the value of such investments.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of income and expenditure.

2.8 Grants, Donations and Restricted Funds

a) Donations / grants are recognised on accrual basis upon compliance with the significant conditions, if any, and where it is reasonable to expect ultimate collection. Conditional project specific grant received is recognised as income to the extent of expenditure incurred in that financial year, while unspent balances are carried forward as liability for future utilisation and disclosed as "Grant received in advance (Restricted funds)" under Other Liabilities in the Balance Sheet.

b) Amounts received with a specific direction from donors that those amounts shall form part of the Corpus of the Foundation, are credited to the Corpus Fund.

2.9 Revenue and Other Income

a) Fees charged for rendering training or conducting a research projects is recognised when the services are rendered and there is reasonable certainty of ultimate collection.

b) Interest income is recognised on a time proportion basis, taking into account the amount outstanding and the applicable rate.

Income is recognised only when there is reasonable certainty as to its ultimate collection and measurement.

2.10 Retirement and other employee benefits

a. Employee benefits in the form of Provident Fund and other contributions, which are in the nature of defined contribution plans, are recognised as an expense in the Statement of Income and Expenditure in the period in which the related services are rendered by the employees. The Company has no further obligation in respect of such plans other than the contributions payable to the respective statutory authorities or funds.

b. Defined Benefit Plan - Gratuity

Gratuity is accounted for as a defined benefit obligation. The liability in respect of gratuity is determined based on an actuarial valuation carried out at the end of each financial year in accordance with Accounting Standard (AS) 15, Employee Benefits. The gratuity obligation is funded through a group gratuity scheme maintained with the Life Insurance Corporation of India (LIC). Gratuity expense is recognised in the Statement of Income and Expenditure in the period in which the related employee services are rendered.

c. Leave Encashment.

The Company provides for compensated absences, including leave encashment, in accordance with its terms of employment and applicable leave policy.A provision is created for leave encashment based on an actuarial valuation carried out at the end of each financial year in accordance with AS 15. The liability is recognised in the financial statements in the period in which the related employee services are rendered.

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2.11 Foreign Currency Transactions:

Conversion and exchange difference

Transactions denominated in foreign currencies are recorded at the exchange rate prevailing on the date of the transaction.

Foreign currency monetary assets and liabilities outstanding at the reporting date are translated at the closing exchange rate prevailing at the reporting date.

Non-monetary items carried at historical cost and denominated in a foreign currency are reported using the exchange rate at the date of the transaction.

Exchange differences arising on settlement or translation of monetary items are recognised in the Statement of Income and Expenditure in the period in which they arise, in accordance with AS 11.

2.12 Taxes On Income

The Company has been registered as a Not-For-Profit company under the provisions of the Companies Act, 2013. The income of the Center is exempt from Income Tax under the provisions of section 11 of the Income Tax Act, 1961. Since the Company is exempt from Income tax, the company does not recognise any tax expense.

2.13 Segment Reporting Policies

Segment Policies:

The Company's operations predominantly relate to achieving its non-profit, social objectives. Since the Company does not engage in any commercial or business activities, has no reportable business segments, and operates within a single geographical region, the disclosure requirements of Accounting Standard AS 17 on 'Segment Reporting' are not applicable. Consequently, no separate segment assets, liabilities, revenues, or expenses are reported.

2.14 Provisions and Contingent Liabilities

A provision is recognised when the Company has a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the reporting date and are reviewed at each reporting date and adjusted to reflect the current best estimate.

Where the effect of the time value of money is material, provisions are discounted to their present value.

Contingent liabilities are not recognised but are disclosed in the notes to the financial statements unless there is an immediate possibility of an outflow of resources embodying economic benefits.

2.15 Operating Leases

Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased term, are classified as operating leases. Operating lease payments are recognized as an expense in the Statement of Income and Expenditure on straight line method basis over the lease term.

2.16 Cash and Cash Equivalents

Cash and cash equivalents in the cash flow statement comprise cash at bank in current/ savings accounts as well as fixed deposits with maturity period of less than three months and cash in hand.

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Notes to financial statements for the year ended 31 March 2026

(Amount in 000s)

3	Share Capital	March 31, 2026 Rupees	March 31, 2025 Rupees
	Authorised Capital:		
	50,000 Equity Shares of Rs.10 each (P.Y. 50,000 shares)	500.00	500.00
	Issued, Subscribed and Paid Up:		
	10,000 Equity Shares of Rs.10 each fully paid up (P.Y. 10,000 shares)	100.00	100.00
	Total	**100.00**	**100.00**

(a) Reconciliation of the shares outstanding at the beginning and at the end of the period

Equity shares	March 31, 2026	
	Rupees	**No. of shares**
At the beginning of the period (face value of Rs.10/- per share)	100.00	10,000
Add: Shares issues during the year	-	-
Outstanding at the end of the period	**100.00**	**10,000**

	March 31, 2025	
	Rupees	**No. of shares**
At the beginning of the year (face value of Rs.10/- per share)	100.00	10,000
Add: Shares issues during the year	-	-
Outstanding at the end of the year	**100.00**	**10,000**

(b) Terms/ rights attached to equity shares:

The company has only one class of equity shares having face value of Rs.10/- per share. Each holder of equity shares is entitled to one vote per share.

(c) Details of shareholders holding more than 5% shares in the company:

Name of the shareholder	March 31, 2026	
	% holding in the class	No. of shares
Equity shares of Rs. 10 /- each fully paid		
Ashish Karamchandani	95%	9,500
Rajnish Inderjit Dhall	5%	500

Name of the shareholder	March 31,2025	
	% holding in the class	No. of shares
Equity shares of Re. 10 /- each fully paid		
Ashish Karamchandani	95%	9,500
Rajnish Inderjit Dhall	5%	500

Shares held by Shareholders as at 31.03.2026

S.No.	Name	No. of shares	% of Total shares
1	Ashish Karamchandani	9,500	95%
2	Rajnish Inderjit Dhall	500	5%

Shares held by Shareholders as at 31.03.2025

S.No.	Promoter Name	No. of shares	% of Total shares
1	Ashish Karamchandani	9,500	95%
2	Rajnish Inderjit Dhall	500	5%

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Notes to financial statements for the year ended 31 March 2026

(Amount in 000s)

4	Reserves and Surplus	March 31,2026 Rupees	March 31,2025 Rupees
1	**Surplus**		
	Surplus/ (deficit) in the statement of Income and Expenditure		
	Opening balance	193,291.14	142,143.52
	Surplus for the year	29,140.67	51,147.63
	Add/(Less): Appropriations(if any)	-	-
	Net surplus in the statement of Income and Expenditure	**222,431.81**	**193,291.15**
2	**Other Reserves**		
a	**Premises Fund**		
	At the beginning of the Accounting Period	8,792.71	10,077.99
	Add: Additions during the year	839.00	-
	Less: Utilisation during the year	1,148.82	1,285.27
	At the end of the Accounting period	**8,482.89**	**8,792.71**
b	**Fixed Assets Fund**		
	At the beginning of the Accounting Period	593.35	2,210.28
	Add: Additions during the year	-	-
	Less: Utilisation during the year	593.35	1,616.93
	At the end of the Accounting period	**-**	**593.35**
c	**Self Sustenance Fund**		
	At the beginning of the Accounting Period	34,694.29	34,694.29
	Add: Additions during the year	50.00	-
	At the end of the Accounting period	**34,744.29**	**34,694.29**
d	**GMCD Contingency Fund**		
	At the beginning of the Accounting Period	136.78	136.78
	Add: Additions during the year	-	-
	Less: Utilisation during the year	-	-
	At the end of the Accounting period	**136.78**	**136.78**
e	**IDPAC Fund**		
	At the beginning of the Accounting Period	216.31	234.13
	Add: Additions during the year	-	-
	Less: Utilisation during the year	8.53	17.82
	At the end of the Accounting period	**207.78**	**216.31**
	Total	**266,003.56**	**237,724.59**

5	Provisions	March 31,2026 Rupees	March 31,2025 Rupees
a	**Long Term provisions**		
	Provision for leave encashment	6,048.58	-
b	**Short Term provisions**		
	Provision for Gratuity (Refer note number 25)	2,100.30	-
	Total	**8,148.88**	**-**

6	Other liabilities	March 31,2026 Rupees	March 31,2025 Rupees
	Current		
	Statutory dues	2,060.22	2,691.00
	Grant received in advance (Restricted funds)	3,352.98	8,449.76
	Other Current Liablities including expense accruals and patient advance	5,128.22	5,516.39
	Total	**10,541.43**	**16,657.14**

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Notes to financial statements for the year ended 31 March 2026

7. Trade Payables - Ageing and other details for the year ended 31.3.2026

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	1.42	-	-	-	1.42
(ii) Others	625.68	-	-	-	625.68
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
TOTAL	**627.10**	**-**	**-**	**-**	**627.10**

Trade Payables - Ageing and other details (All Divisions) for the year ended 31.3.2025

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	-	-	-	-	-
(ii) Others	367.23	-	-	-	367.23
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
TOTAL	**367.23**	**-**	**-**	**-**	**367.23**

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Notes to financial statements for the year ended 31 March 2026

8. Fixed Assets

(Amount in 000s)

	Gross Block at Cost				Accumlated depreciation				Net Block	
	As on March 31,2025	Additions	Deductions / Adjustments	As on March 31,2026	Up to March 31,2025	For the Period	Deductions / Adjustments	As on March 31,2026	As on March 31,2026	As on March 31,2025
Tangible assets										
Clinic Premises	32,131.83	-	-	32,131.83	22,724.51	1,285.27	-	24,009.78	8,122.05	9,407.33
Office Equipments	6,818.88	39.33		6,858.21	6,052.77	300.79	-	6,353.56	504.65	766.12
Servers and Networks	616.42	-	-	616.42	616.42	-	-	616.42	-	-
Furniture & Fixtures	4,898.89	143.19	-	5,042.07	4,821.95	43.09	-	4,865.03	177.04	76.94
Computers ,Printers and Accessories	8,801.59	671.86	-	9,473.45	7,066.35	1,026.08	-	8,092.44	1,381.01	1,735.24
Air conditioner	3,088.18	-	-	3,088.18	2,797.73	111.80	-	2,909.53	178.64	290.45
Books	287.46	-	-	287.46	261.14	18.76	-	279.91	7.56	26.32
Total	**56,643.25**	**854.37**	-	**57,497.62**	**44,340.86**	**2,785.80**	-	**47,126.66**	**10,370.96**	**12,302.39**
Intangible assets										
Software	720.30	79.26	-	799.56	574.88	57.25	-	632.13	167.43	145.42
Total	**57,363.55**	**933.64**	-	58,297.18	**44,915.74**	**2,843.05**	-	**47,758.79**	**10,538.39**	**12,447.81**
Less: Depreciation on training centre & Clinic Premises transferred to fund account						1,742.17				
Add: Write back of depreciation from clinic premises fund						839.00				
Depreciation for the year to I&E						**1,939.88**				
NOTE: Testing kit is taken under office equipments.						-				

	Gross Block at Cost				Accumlated depreciation				Net Block	
	As on March 31,2024	Additions	Deductions / Adjustments	As on March 31,2025	Up to March 31,2024	For the Period	Deductions / Adjustments	As on March 31,2025	As on March 31,2025	As on March 31,2024
Tangible assets										
Clinic Premises	32,131.83	-	-	32,131.83	21,439.23	1,285.27	-	22,724.51	9,407.32	10,692.60
Office Equipments	6,649.70	169.19		6,818.88	5,736.38	316.39	-	6,052.77	766.12	913.32
Servers and Networks	616.42	-	-	616.42	616.42	-	-	616.42	-	-
Furniture & Fixtures	4,898.89		-	4,898.89	4,794.84	27.10	-	4,821.95	76.94	104.04
Computers ,Printers and Accessories	8,100.26	701.32	-	8,801.59	5,977.41	1,088.94	-	7,066.35	1,735.24	2,122.85
Air conditioner	3,088.18	-	-	3,088.18	2,684.53	113.20	-	2,797.73	290.45	403.64
Books	287.46	-	-	287.46	240.63	20.52	-	261.14	26.32	46.84
Total	**55,772.74**	**870.51**	-	**56,643.25**	**41,489.44**	**2,851.41**	-	**44,340.86**	**12,302.38**	**14,283.30**
Intangible assets										
Software	720.30		-	720.30	524.09	50.79	-	574.88	145.42	196.21
Total	**56,493.04**	**870.51**	-	**57,363.55**	**42,013.54**	**2,902.20**	-	**44,915.74**	**12,447.80**	**14,479.50**
Less: Depreciation on training centre & Clinic Premises transferred to fund account						2,902.20				
Depreciation for the year to I&E						-				
NOTE: Testing kit is taken under office equipments.						-				

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Notes to financial statements for the year ended 31 March 2026

(Amount in 000s)

9	**Loans and Advances**	**March 31,2026 Rupees**	**March 31,2025 Rupees**
	Long term		
	(Unsecured Considered good)		
	Income Tax	3,635.99	2,019.23
	Security deposit	1,201.28	1,186.04
	Total	**4,837.27**	**3,205.27**
	Short term		
	Advances recoverable in cash or in kind	1,814.88	394.27
	Total	**1,814.88**	**394.27**

10	**Non Current Investments**	**March 31,2026 Rupees**	**March 31,2025 Rupees**
	Quoted investments in Mutual Funds (Market Value as on 31st March,2026 ; 2,78,33,699/- ,Market Value as on 31st March,2025; 2,75,49,968/-)	21,000.00	21,000.00
	Total	**21,000.00**	**21,000.00**

11	**Cash and cash equivalents**	**March 31,2026 Rupees**	**March 31,2025 Rupees**
	Cash and cash equivalents		
	(i)Cash in Hand	65.54	110.13
	(ii)Balances with banks:		
	– In current accounts	2,162.58	652.72
	– In Savings accounts	11,554.36	28,347.90
	– In Deposit accounts	202,472.96	21,309.51
	Other bank balances		
	– Deposits with original maturity period more than 12 months *	10,831.42	148,795.05
	Total	**227,086.87**	**199,215.31**

13	**Other Assets**	**March 31,2026 Rupees-Total**	**March 31,2025 Rupees**
	Current		
	Prepaid expenses	872.01	3,797.62
	Interest accrued on Fixed deposits	11,449.20	10,054.72
	Grant receivable	7,798.94	1,433.00
	Other receivables	-	72.76
	Total	**20,120.14**	**15,358.09**

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UMMEED CHILD DEVELOPMENT CENTER
Notes to financial statements for the year ended 31 March 2026

12. Trade Receivables ageing schedule as at 31 March 2026 (Amount in 000s)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables- considered good	23.41	-	-	-	-	23.41
Undisputed Trade Receivables- considered doubtful	-	-	-	-	-	-
Disputed Trade Receivables considered good	-	-	-	-	-	-
Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
Sub total	23.41	-	-	-	-	23.41
Undue - considered good	-	-	-	-	-	-
Total	**23.41**	-	-	-	-	**23.41**

Trade Receivables ageing schedule as at 31 March 2025

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables- considered good	3,228.22	-	-	-	-	3,228.22
Undisputed Trade Receivables- considered doubtful	-	-	-	-	-	
Disputed Trade Receivables considered good	-	-	-	-	-	
Disputed Trade Receivables considered doubtful	-	-	-	-	-	
Sub total	3,228.22	-	-	-	-	3,228.22
Undue - considered good	-	-	-	-	-	-
Total	**3,228.22**	-	-	-	-	**3,228.22**



UMMEED CHILD DEVELOPMENT CENTER
Notes to financial statements for the year ended 31 March 2026

(Amount in 000s)

14	Contributions and Grants	March 31,2026 Rupees	March 31,2025 Rupees
	Grants received	208,036.22	190,527.62
	Donations received	25,493.66	34,674.12
	Clinic Fees	5,525.66	5,607.04
	Training Fees	3,482.90	4,873.15
	Total	**242,538.43**	**235,681.92**

15	Other income	March 31,2026 Rupees	March 31,2025 Rupees
	Interest income on		
	- Bank deposits and savings account (Net)	14,706.31	11,396.78
	- On income tax refund	-	75.83
	Other Non Operating Income	894.69	237.63
	Total	**15,600.99**	**11,710.24**

16	Expenses on activities	March 31,2026 Rupees	March 31,2025 Rupees
	Staff salaries	130,777.39	124,564.59
	Professional & Consultancy fees	23,736.93	20,264.76
	Rent	4,579.35	4,059.65
	Contibution to Provident and other funds	3,334.12	2,178.52
	Gratuity	2,633.08	5,935.46
	Travel & conveyance expense	5,111.56	2,724.31
	Other Miscellaneous expenses	5,098.71	4,232.36
	Project Material/Utility Expense	2,209.38	2,051.68
	Programme expenses	248.51	412.82
	Honorarium	544.53	610.26
	Housekeeping expenses	1,702.33	1,335.53
	Meetings, events & conference expenses	5,474.76	3,554.16
	IT project expenses	592.85	847.14
	Orthosis equipments	262.26	408.70
	Printing, stationery & photocopy expenses	-	1.11
	Premises related expenses -property tax, water charges etc	448.95	898.12
	Researchers cost	465.40	533.94
	Repairs & maintenance	994.93	1,051.25
	Software license & renewal fees	210.94	398.39
	Translation expenses	97.25	301.86
	Electricity Charges & communication expenses	1,389.48	1,606.65
	Total	**189,912.69**	**177,971.25**

17	Administrative expenses	March 31,2026 Rupees	March 31,2025 Rupees
	Insurance	90.18	291.85
	Internal audit fees	177.00	177.00
	Payment to Auditors:		
	-Audit fees	528.88	540.44
	Professional fees & Consultancy fees	3,284.56	4,811.78
	Rent	202.21	-
	Staff salaries	20,620.37	9,479.88
	Leave Encashment Expense	6,048.58	-
	Contibution to Provident and other Funds	134.11	100.56
	Gratuity	2,479.61	459.91
	Travel expenses including conveyance	364.64	217.99
	Staff Welfare Expense	943.46	479.81
	Other Miscellaneous expenses	2,272.58	1,714.06
	Total	**37,146.18**	**18,273.28**

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(Amount in 000s)

18 Details of Contingent liabilities are as under :

There are no contingent liabilities as on the date of audit report and hence no dislcosure has been done in the financial statements.

19 Micro and Small enterprises has been determined to the extent such parties have been identified on the basis of information available with the Company. The amount outstanding to entities registered under MSMED Act has been disclosed seperately in the Notes to Accounts.

20 Related Party Disclosure

Key Management Person	Relationship
Ashish Karamchandani	Director
Arun Jethmalani	Director
Merry Barua	Director
Ujwal Thakar	Director
Ranjish Dhall	Director
Vibha Krishnamurthy	Relative of Director
Enterprises in which KMP have significant interest	**Relationship**
FSG Advisory Services Private Limited	Common Director
Paras - Initiative For Social Change	Common Director
Valuenotes Strategic Intelligence Private Limited	Common Director
Mithi Software Technologies Private Limited	Common Director
Lighthouse Communities Foundation	Common Director
Foundation To Educate Girls Globally	Common Director
Jagritresearch Foundation	Common Director
Spoton Fintech Private Ltd.	Common Director
Greycycle Ideas Private Ltd.	Common Director

Name of the related party	Nature of transaction	March 31, 2026	March 31, 2025
Vibha Krishnamurthy	Remuneration	2,182.66	1,750.32

21 The Company has no impairment of assets during the year under review.

22 Operating Lease (AS 19) :

Company has two premises one which is owned by the company and the other one is rented for 3 years .

Particulars	Balance as on 31st March 2026
Rent expenses recognised in the statement of Income & Expenditure	4,781.56
Future Minimum Lease Payments :	
Not later than one year	1,000.52
Later than one year & not later than five years	-
Later than five years	-
Total	**1,000.52**

23 Amount remitted during the year in foreign currency, on account of expenses

Particulars	March 31,2026	March 31,2025
Professional fees	465.40	449.51
Total	**465.40**	**449.51**

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Notes forming part of the Financial Statements for the year ending 31 March 2026

(Amount in 000s)

24 Grants for specific purpose i.e. restricted grants, are recognized as income, in the Income and Expenditure Account, to the extent of amount utilised during the year. Unspent balances of the restricted grants are carried as liability in the Balance Sheet. Other grants and donations are recognized as income in the Income and Expenditure Account of the year in which received. As a result the impact on the Income & Expenditure account is as follows:

Particulars	31/03/2026	31/03/2025
Opening Balance of grant received in advance	8,449.76	25,374.72
Total grants received/ receivable during the year	181,409.33	173,602.65
Grants utilised and taken as income in the Statement of Income & Expenditure Account	186,506.11	190,527.62
Closing Balance of grants received in advance	**3,352.98**	**8,449.76**

25 Employee Retiral Benefits : (AS 15)(As per Actuarial Valuation Report)

The Company has provided and funded its gratuity liability towards employees through LIC of India's Group Gratuity Scheme. According to the report of LIC of India, the fund balance as on 31 March 2026 with LIC of India is Rs. 2,25,43,990/-(Previous Year : Rs. 2,25,61,806/-). The Company has obtained an independent valuation report from Actuary for the valuation of Gratuity liability.

The table below lists the assumptions used by the Actuary for the valuation report.

Date of Valuation	31/03/2026	31/03/2025
Demographic Assumptions		
Mortality Rate	Indian Asssured Lives Mortality 2012-14(Urban)	Indian Asssured Lives Mortality 2012-14(Urban)
Retirement Age	60, 62, 68 & 70 years	60 years
Attrition Rate	8.00% p.a. for all service groups.	8.33% p.a.for all Service groups
Financial Assumptions		
Salary Escalation Rate:	8.00% p.a.	8.00% p.a.
Discount Rate	7.06% p.a. (Indicative G.Sec referenced on 30-03-2026)	6.72% p.a. (Indicative G.Sec referenced on 31-03-2025)

The Company has recorded Gratuity expense as well as net asset/ liability based on the the actuarial valuation report obtained from an Actuary.

The table below lists the figures from the Actuary valuation report:

Net Asset/ (liability) Recognized in the Balance Sheet	-2,100.30	2,745.50
Expenses Recognized in the Statement of Profit or Loss	5,112.69	4,502.67

The employees of the Company come within the purview of the Employee's Provident Fund Scheme, 1952 and accordingly contributions have been made to the Employees' Provident Fund Organisation.

The company has a policy for compensated absences , and the company obtains a valuation report from the actuary for ascertaining the leave encashment expenses and liablity.The company has made provision during the financial year 2025-2026 based on the actuary valuation report obtained for Privilege Leave Liablity.

26 Earning in Foreign

Particulars	March 31,2026	March 31,2025
Donation and Grants Received (including grant received as advance)	37,435.11	25,788.49
Training Fees received	4,536.21	506.09

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Salary & Benefits of:		
The Head of the Company	3,686.15	3,312.00
Highest paid staff member:	4,808.58	4,494.00
Lowest paid staff member:	324.00	300.00

28 International Travel details during the year 2025-2026

Name	Purpose of Visit	Total	Sponsored Y/N
Roopa Srinivasan	Training & Research	206.87	Yes
Koyeli Sengupta	Research	336.88	Yes
Shamin Mehrotra	Research	33.86	Yes
Leera Lobo	Research	174.75	Yes
Vibha Krishnamurthy	Research	202.44	Yes
Ashwini Marathe	Research	173.61	Yes
Disha Zaveri	Training	13.62	Yes
Sanchita Mahadik	Training	11.14	Yes
Total		**1,153.15**	

29 Loans and advances in the nature of loans given to companies under same management:

There are no loans or advances given to any company under the same management.

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Notes to financial statements for the year ended 31 March 2026

Note 30 : Ratios

(Amount in 000s)

Ratios	Formulae	Mar-26		Mar-25		Change from PY	Change from PY (in %)	Comments in case change is more than 25%
a) Current Ratio	Current Assets	249,045.30		218,195.89				
	Current Liabilities	13,268.83	18.77	17,024.37	12.82	5.95	46%	Due to increase in current assets
b) Trade payables turnover ratio	Other expenses	37,146.18		18,273.28				
	Trade Payable	497.17	74.72	512.12	35.68	39.03	109%	Due to increase in other expense
c) Net capital turnover ratio	Revenue from operations	242,538.43		235,681.92				
	Working capital	235,776.47	1.03	197,943.30	1.19	-0.16	-14%	
d) Trade receivable turnover ratio	Total Contributions and Grants	242,538.43	149.18	235,681.92	145.79	3.39	2%	
	Average Trade Receivable	1,625.82		1,616.61				

Notes- The following ratios are not applicable to the Company:-

1) Inventory turnover ratio - The Company does not have any Inventory.
2) Debt Equity ratio/ Debt Service Ratio - The Company does not have any debt
3) Return on equity - The Company is a section 8 Not for Profit Company
4) Net Profit Ratio - The Company is a section 8 Not for Profit Company
5) Return on Capital employed- The Company is a section 8 Not for Profit Company

SLM & CO. FRN : W-100030

UMMEED CHILD DEVELOPMENT CENTER
Notes forming part of the Financial Statements for the year ending 31 March 2026

(Amount in 000s)

31 **Additional notes in the financial statements pursuant to amendments in Schedule III of the Act:**

(i) The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.

(ii) There are no balances outstanding on account of any transaction with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

(iii) The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

(iv) The Company has not traded or invested in Crypto currency or Virtual Currency during the current year and previous year.

(v) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

(vi) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries

(vii) The Company does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

(viii) The Company has not revalued its Property, Plant and Equipment in current year and previous year.

(ix) There are no loans or advances in the nature of loans that are granted to promoters, directors, key managerial personnel (KMPs) and the related parties either severally or jointly with any other person, that are: a) Repayable on demand or b) Without specifying any terms or period of repayment.

(x) The Company has not been declared wilful defaulter by any bank or financial institutions or government or any government authority.

(xi) The Company has complied with the number of layers prescribed under the Companies Act, 2013.

(xii) The Company has not entered into any scheme of arrangement which has an accounting impact on current or previous financial year.

(xiii) The Company has not traded or invested in crypto currency or virtual currency during the current or previous year.

(xiv) As per MCA notification dated August 05, 2022, the Central Government has notified the Companies (Accounts) Fourth Amendment Rules, 2022. As per the amended rules, Companies are required to maintain daily back-up of the books of account and other relevant books and papers which are maintained in electronic mode on servers physically located in India.

(xv) The Company has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. There were no instances of the audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention.

32 Previous year comparatives

Previous year's figures have been regrouped where necessary to conform to current year's classification.

Auditor's Report
Signed in terms of separate report of even date.
SDM & CO LLP

Sanjay Mathija
Partner
Membership No: 042150
Date: 26 August, 2026

For And On Behalf Of The Board Of Directors

Ashish Karamchandani
Director
DIN:01894569
Date: 26 August, 2026

Ujwal Thakar
Director
DIN: 02333399



Registered Office / Clinic

Ummeed Child Development Center

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Lower Parel, Mumbai 400011

Office

Ummeed Child Development Center

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